SUBJECT: AWARD OF CONTRACT - FOR THE PORTERVILLE TRANSIT CENTER

SOURCE: Administration

COMMENT: On June 20, 2002, staff received two (2) Bids for the Porterville Transit Center. The bids received are as follows:

- Webb & Son $1,337,000
  Porterville, CA
- Forcum/Mackey Const. Inc. $1,366,000
  Ivanhoe, CA

Staff and Canby Associates, Inc., the consultant being used for this project, have found the low bid acceptable. This project will be funded as follows:

- $722,000 State Highway Account Funds
- $576,966 Deferred Gas Tax Revenue
- $ 38,034 Transit Operating Budget

The 10% contingency, if necessary, will be funded through a Construction Loan from the Risk Management Fund at the interest rate our Local Agency Investment Fund (LAIF) investments are receiving at the time of the final draw down.

RECOMMENDATION: That City Council:

1. Award the Porterville Transit Center Project to Webb & Son, Porterville, CA in the amount of $1,337,000;
2. Authorize progress payments up to 90% of the contract amount; and
3. Authorize a 10% contingency to cover unforeseen construction costs, which, if found to be necessary, will be funded through a Construction Loan from the Risk Management Fund.

ATTACHMENT: Locator Map