SUBJECT: ACCEPTANCE OF APPRAISED VALUE OF RIGHT OF WAY FOR PROPERTY LOCATED AT APN NO. 254-050-012 - GUERRERO - GRANITE HILLS STREET PROJECT - PHASE II

SOURCE: COMMUNITY DEVELOPMENT DEPARTMENT

COMMENT: Faustino Guerrero, owner of a property located at APN No. 254-050-012, has accepted the appraised value of $2,500.00 for the 2,040 square feet of right-of-way, on the southern edge of the property.

The City recently had the property appraised by Dennis L. Schneider, MAI, a Certified General Real Estate Appraiser, and the appraisal came in at $2,500.00 for the 2,040 square feet needed for the project. This appraisal is available in the Community Development Department for your review.

This acquisition is a requirement for the reconstruction of street improvements for the Granite Hills Project - Phase II.

RECOMMENDATION: That City Council:
1. Authorize staff to make payment to Faustino Para Guerrero, owner of the property, in the amount of $2,500.00; and
2. Accept the Grant Deed and authorize staff to record with the County Recorder.

ATTACHMENTS:
1. Right-Of-Way Take Map
2. Grant Deed
3. Resolution
RESOLUTION NO. __________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORTERVILLE ACCEPTING A GRANT DEED IN FEE FOR PUBLIC STREET AND UNDERGROUND UTILITIES PURPOSES FROM FAUSTINO GUERRERO

BE IT RESOLVED by the City Council of the City of Porterville, that the City of Porterville hereby accepts a Grant Deed in fee from Faustino Guerrero, for Public Street and underground utility purposes, in the City of Porterville, County of Tulare, State of California, to-wit:

See Exhibit “A” attached hereto and made a part thereof.

BE IT FURTHER RESOLVED that the purchase price of $2500 is hereby approved with the City to open escrow account, pay the normal and customary escrow fees, authorize Mayor to sign all necessary documents, and said deed to be recorded in the office of the Tulare County Recorder. The foregoing has been accepted by the City Council for the City of Porterville.

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Gordon T. Woods, Mayor

ATTEST:

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John Longley, City Clerk