SUBJECT:  AMENDMENT TO PORTERVILLE BUSINESS IMPROVEMENT AREA ADVISORY BOARD AGREEMENT – CHANGE OF NAME

SOURCE:  COMMUNITY DEVELOPMENT DEPARTMENT – ECONOMIC DEVELOPMENT

COMMENT:  On June 16, 1987, the City Council approved the establishment of the Porterville Business Improvement Area to provide for the levying of assessments and charges on specified business conducted within the boundaries of the area. On September 16, 1987, the City Council entered into an agreement with Main Street Porterville, Inc. to serve as the advisory board and administer the Porterville Business Improvement Area Fund.

At the March 21, 2002 Main Street Porterville, Inc. General Membership Meeting, the membership approved the change of the organization’s name to one which more accurately reflects the businesses and boundaries of the organization.

Effective May 30, 2002, the State of California approved an amendment to the organization’s Articles of Incorporation changing Main Street Porterville, Inc.’s name to Downtown Porterville Association, Incorporated.

RECOMMENDATION:  1) That City Council approve Administration of Business Improvement Area Funds Amendment No. 1, noting that the name of the advisory board is changed from Main Street Porterville, Inc. to Downtown Porterville Association, Incorporated; and

2) Authorize the Mayor to sign the Administration of Business Improvement Area Funds Amendment No. 1.

ATTACHMENTS:  1) Administration of Business Improvement Area Funds Amendment No. 1
The City of Porterville, a Municipal Corporation (the "City") and Main Street Porterville, Inc., a California Non-profit Mutual Benefit Corporation ("Association"), having entered into an Agreement dated September 16, 1987, do hereby agree to amend said Agreement to provide for the amendment to the Association's Articles of Incorporation, certification of which is attached, and change the Association's name from Main Street Porterville, Inc. to Downtown Porterville Association, Incorporated.

In all other respects, the Agreement dated September 16, 1987 shall remain in full force and effect, and Downtown Porterville Association, Incorporated shall comply with, and be bound by, all the covenants, conditions, and promises heretofore made.

DATED AND EFFECTIVE: September 3, 2002

CITY OF PORTERVILLE

________________________
Gordon T. Woods, Mayor

ATTEST:

________________________
John Longley, City Clerk

DOWNTOWN PORTERVILLE ASSOCIATION, INC.

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Richard Eckhoff, Chairman of the Board

ATTEST:

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Linda Witt, Secretary

Approved as to Form:

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Julia Lew, City Attorney