SUBJECT: SALE OF AIRPORT INDUSTRIAL SITE – GARY AND BELINDA DAY

SOURCE: COMMUNITY DEVELOPMENT DEPARTMENT – ECONOMIC DEVELOPMENT

COMMENT: During the closed session of the December 7, 2004 City Council meeting, Council approved Gary and Belinda Day’s request to purchase an approximate 3.1 acre parcel in the Airport Industrial Park for the construction of an 18,000± square foot office building with related parking and landscaping for use by the U.S. Sequoia National Forest Service. Council approved the transaction with the following conditions:

1) Purchase price of the lot to be $0.70 per square foot.
2) Staff will arrange for the preparation of a parcel map and pay for the map preparation from the proceeds of the sale.
3) A 10% deposit will be made at the opening of escrow and, should escrow fail to close, $200 per month will be non-refundable to the Buyer.

The Day’s made the deposit as outlined in the above conditions and the property has been in escrow since December 2004. The actual parcel size for this transaction is 2.845 acres, for a purchase price of $86,749.74. The escrow company has notified the City that the parcel map has been recorded and escrow is ready to close. A Resolution from City Council authorizing the sale of City property to Gary and Belinda Day is necessary to complete the transaction.

RECOMMENDATION: That the City Council:

1) Approve the Resolution authorizing the sale of the property; and
2) Authorize the Mayor to sign all documents and agreements necessary to complete the project.

ATTACHMENTS: 1) Resolution
2) Locator Map
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORTERVILLE AUTHORIZING THE SALE OF CITY PROPERTY TO GARY AND BELINDA DAY

BE IT HEREBY RESOLVED by the City Council of the City of Porterville, that the City of Porterville hereby grants to Gary and Belinda Day, a deed for property at the Porterville Municipal Airport Industrial Park, with certain property situate, lying and being near the City of Porterville, in the County of Tulare, State of California, to-wit:

Parcel 1 of Parcel Map No. 4687 in the City of Porterville, County of Tulare, State of California, as per Map recorded in Book 47 of parcel Maps, at page 92, in the office of the County Recorder of said County.

BE IT FURTHER RESOLVED that said deed be recorded in the office of the Tulare County Recorder. The foregoing has been authorized by the City Council for the City of Porterville.

___________________________________
Pedro R. Martinez, Mayor

ATTEST:
JOHN LONGLLEY, City Clerk

__________________________________
Georgia Hawley, Chief Deputy City Clerk