This Committee is developing articles and bylaws for a proposed nonprofit corporation (the “Porterville Airport Area Development Corporation”). The corporation’s purpose would be to aid in the financing and administering of funds for the public works projects and improvements associated with any development on the Tribal-owned land by the airport. It is anticipated that this corporation would work in conjunction with the activities of the current STIG/PAADA, and with any joint powers authority created in the event special State legislation is adopted authorizing the creation of such an authority.

Attached are drafts of the Articles of Incorporation and Bylaws. After review and input from the Committee, these will require approval of the City and Tribe before being submitted to the California Secretary of State. The Directors of the Corporation would parallel the Directors of STIG/PAADA. An affirmative vote of the majority of the total number of Board members is required per the current draft for decisions to be effective. The current drafts provide for President, Vice-President, Secretary and Treasurer of the Corporation, and subordinate offices could be created. The corporation would be a tax-exempt organization pursuant to Internal Revenue Code Section 501(c)(3). The organization would be subject to the Brown Act. There are still several areas in the documentation requiring further consideration and discussion, including the principal location of the corporation and the number of votes required for taking action.