

COUNCIL AGENDA: AUGUST 3, 2010

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council members on a monthly basis. Council Minute Order #13-041602 and #10-011607 established the requirement and parameters for the preparation and presentation of interim financial status reports.

In accordance with Council Minute Order #13-041602 and #10-011607, the interim financial status reports for the 4th fiscal quarter ended June 30, 2010, are submitted. The reports presented are preliminary as accruals of both revenues and expenditures are still being processed.

RECOMMENDATION: That the City Council accept the interim financial status reports as presented.

ATTACHMENTS: Preliminary interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

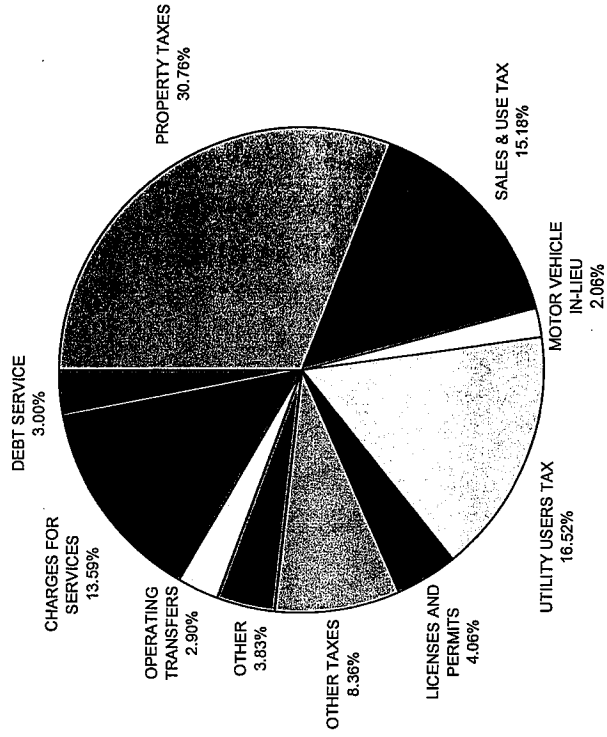
Item No. 14

CITY OF PORTERVILLE

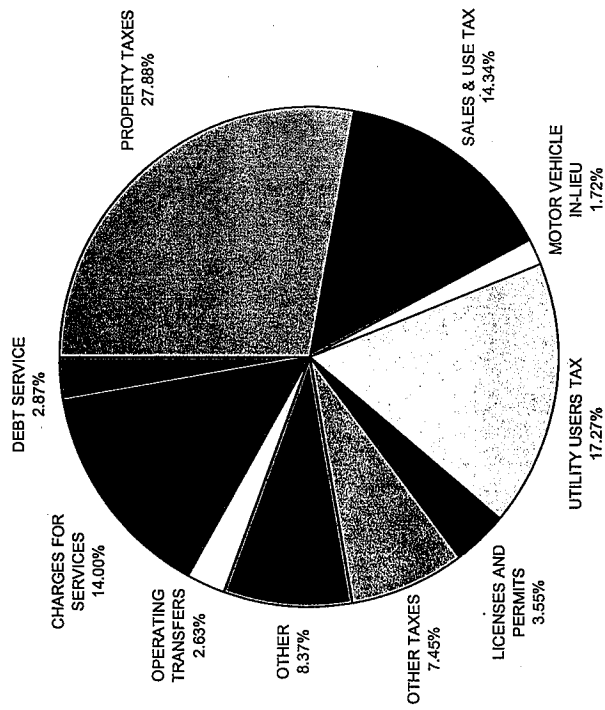
REVENUE STATUS REPORT - GENERAL FUND
FOR THE YEARS ENDED
JUNE 30, 2010 AND JUNE 30, 2009
PRELIMINARY

REVENUE SOURCE	2009-2010 ESTIMATED REVENUE	2009-2010 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2008-2009 ESTIMATED REVENUE	2008-2009 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 7,320,948	\$ 6,566,204	89.69%	\$ 7,275,000	\$ 7,251,199	99.67%
OTHER TAXES:						
SALES AND USE TAX	3,803,845	3,235,108	85.05%	3,700,000	3,427,728	92.64%
UTILITY USERS TAX	3,854,381	4,067,437	105.53%	3,750,000	3,894,372	103.85%
TRANSIENT OCCUPANCY TAX	325,000	200,920	61.82%	350,000	310,832	88.81%
PROPERTY TRANSFER TAX	85,000	75,831	89.21%	100,000	51,452	51.45%
FRANCHISE TAX	1,551,137	1,444,990	93.16%	1,551,137	1,576,019	101.60%
SALES TAX - PUBLIC SAFETY LICENSES AND PERMITS:	150,000	141,790	94.53%	150,000	151,115	100.74%
BUSINESS LICENSES	418,650	389,325	93.00%	423,150	425,328	100.51%
CONSTRUCTION PERMITS	490,000	446,855	91.19%	480,000	531,614	110.75%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	480,000	382,477	79.68%	250,000	424,887	169.95%
OTHER TAXES	32,000	32,574	101.80%	30,000	32,671	108.90%
REVENUE FROM AGENCIES-GRANTS	232,179	1,498,911	645.58%	698,052	249,952	35.81%
USE OF MONEY AND PROPERTY	171,601	297,281	173.24%	300,001	381,245	127.08%
FINES AND FORFEITURES	69,000	80,963	117.34%	55,000	78,140	142.07%
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	137,500	111,350	80.98%	160,100	133,308	83.27%
POLICE	232,000	226,109	97.46%	221,200	251,284	113.60%
FIRE	19,000	15,851	83.42%	24,200	14,220	58.76%
LIBRARY	35,000	41,750	119.28%	33,000	36,993	112.10%
RECREATIONAL	1,378,422	1,481,113	107.45%	1,285,500	1,303,152	101.37%
INTERDEPARTMENTAL	1,587,170	1,419,707	89.45%	1,750,000	1,464,822	83.70%
OTHER	20,500	2,250	10.98%	2,000	500	25.00%
OTHER REVENUES	81,000	94,365	116.50%	144,365	194,730	134.89%
SUBTOTALS	\$ 22,474,333	\$ 22,253,160	99.02%	\$ 22,732,705	\$ 22,185,562	97.59%
SALE OF REAL PROPERTY		2,011,350				
OPERATING TRANSFERS	649,315	619,690	95.44%	626,112	683,931	109.23%
DEBT SERVICE TRANSFERS	669,894	676,950	101.05%	727,500	707,167	97.21%
TOTALS	\$ 23,793,542	\$ 25,561,150	107.43%	\$ 24,086,317	\$ 23,576,660	97.88%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2009
PRELIMINARY**



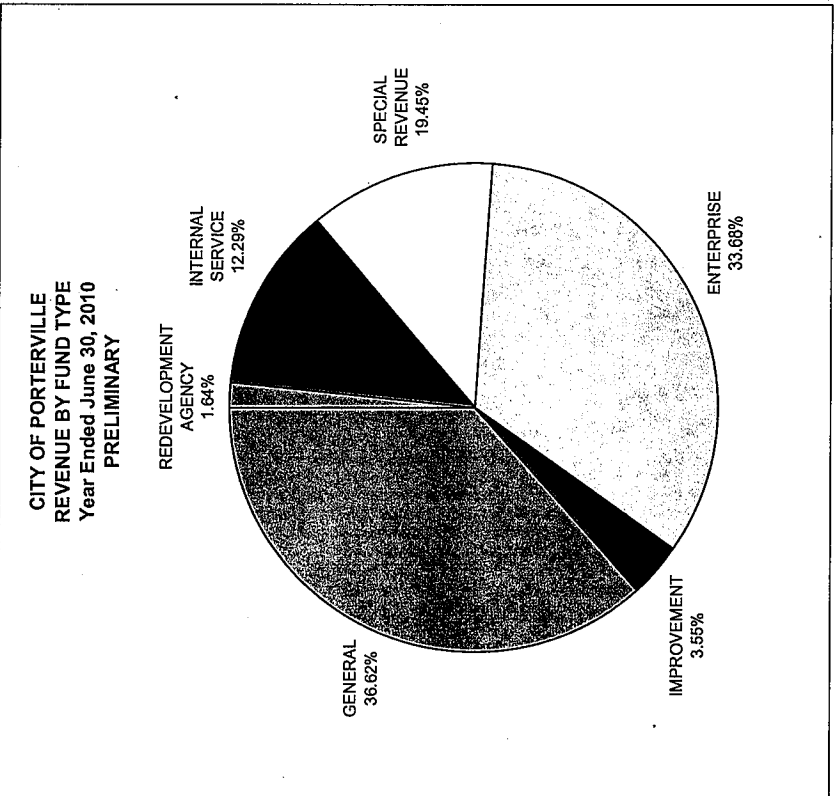
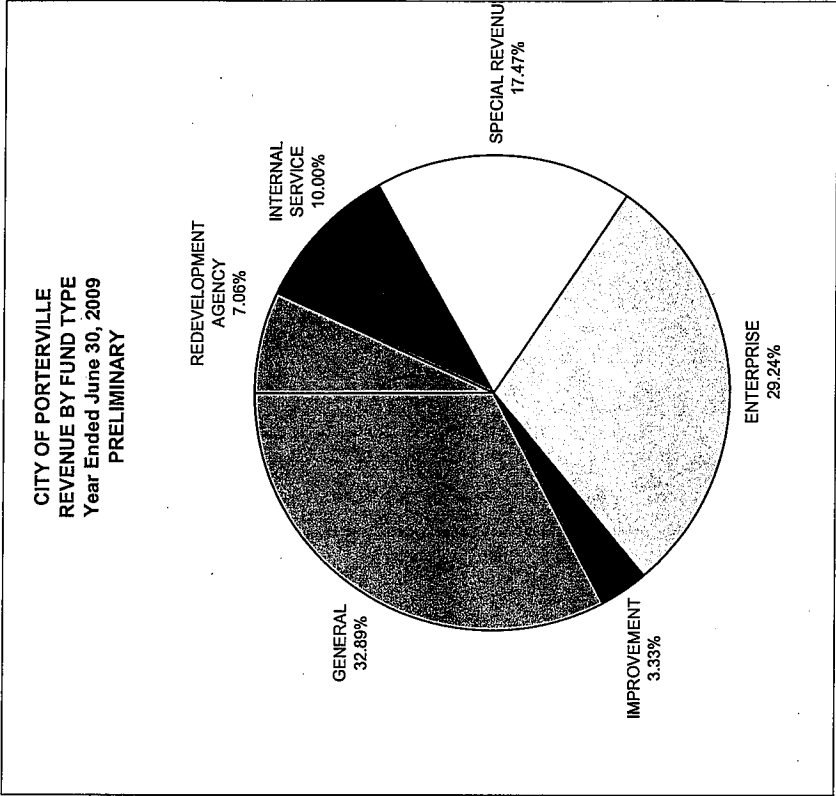
**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2010
PRELIMINARY**



CITY OF PORTERVILLE

REVENUE STATUS REPORT - ALL OTHER FUNDS
FOR THE YEARS ENDED
JUNE 30, 2010 AND JUNE 30, 2009
PRELIMINARY

REVENUE SOURCE	2009-2010		2009-2010		2008-2009		2008-2009		2008-2009	
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	% OF ESTIMATE	REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	% OF ESTIMATE	REVENUE	YEAR-TO-DATE REVENUE	% OF ESTIMATE
MEASURE H SALES TAX	\$ 2,850,000	\$ 2,467,729	86.6%	\$	\$ 2,850,000	2,671,415	93.7%	\$	2,671,415	93.7%
REDEVELOPMENT AGENCY	1,193,009	993,870	83.3%		1,119,090	4,763,243	425.6%		4,763,243	425.6%
SPECIAL GAS TAX	1,881,700	1,486,967	79.0%		3,284,700	3,007,528	91.6%		3,007,528	91.6%
LOCAL TRANSPORTATION FUNDS (LTF)	6,420,000	1,627,557	25.4%		6,556,181	3,029,488	46.2%		3,029,488	46.2%
TRAFFIC SAFETY FUND	160,200	231,297	144.4%		125,100	191,623	153.2%		191,623	153.2%
ZALUD ESTATE	7,500	8,536	113.8%		6,000	6,669	111.2%		6,669	111.2%
COMMUNITY DEVELOPMENT BLOCK GRANT	2,415,416	809,183	33.5%		1,982,102	1,731,226	87.3%		1,731,226	87.3%
TRANSIT	4,446,554	2,776,099	62.4%		3,435,759	2,295,614	66.8%		2,295,614	66.8%
SPECIAL SAFETY GRANTS	269,550	220,592	81.8%		102,000	239,637	234.9%		239,637	234.9%
SEWER OPERATING	6,420,304	6,584,192	102.6%		6,796,950	6,134,579	90.3%		6,134,579	90.3%
REFUSE REMOVAL	5,449,450	5,280,538	96.9%		5,510,251	4,956,357	89.9%		4,956,357	89.9%
AIRPORT OPERATIONS	1,334,050	811,640	60.8%		1,700,350	1,639,235	96.4%		1,639,235	96.4%
GOLF COURSE	310,398	276,278	89.0%		306,999	322,891	105.2%		322,891	105.2%
WATER OPERATING	5,056,365	4,729,394	93.5%		4,963,610	4,367,694	88.0%		4,367,694	88.0%
RISK MANAGEMENT	4,038,915	5,078,294	125.7%		3,816,500	4,431,235	116.1%		4,431,235	116.1%
EQUIPMENT MAINTENANCE	2,300,320	2,392,215	104.0%		2,359,785	2,316,321	98.2%		2,316,321	98.2%
LANDSCAPE MAINTENANCE DISTRICT	216,000	205,735	95.2%		238,199	262,734	110.3%		262,734	110.3%
WATER REPLACEMENT	493,744	591,406	119.8%		583,162	549,512	94.2%		549,512	94.2%
SOLID WASTE RESERVE	572,742	573,578	100.1%		540,000	569,738	105.5%		569,738	105.5%
SEWER REVOLVING	272,860	256,218	93.9%		325,000	307,806	94.7%		307,806	94.7%
TRANSPORTATION DEVELOPMENT	210,000	198,438	94.5%		625,000	303,849	48.6%		303,849	48.6%
PARK DEVELOPMENT	50,000	68,190	136.4%		81,000	43,514	53.7%		43,514	53.7%
TREATMENT PLANT RESERVE	672,680	736,922	109.6%		882,000	816,382	92.6%		816,382	92.6%
STORM DRAIN DEVELOPMENT	160,000	80,418	50.3%		440,000	238,597	54.2%		238,597	54.2%
BUILDING CONSTRUCTION	50,000	37,056	74.1%		50,000	61,445	122.9%		61,445	122.9%
TOTALS	\$ 47,251,757	\$ 38,522,340	81.5%	\$	\$ 48,679,738	\$ 45,258,334	93.0%	\$	\$ 45,258,334	93.0%

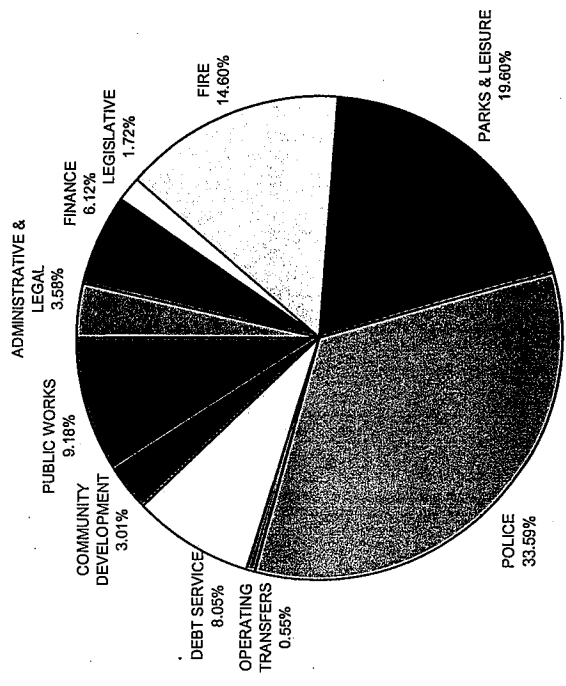


CITY OF PORTERVILLE

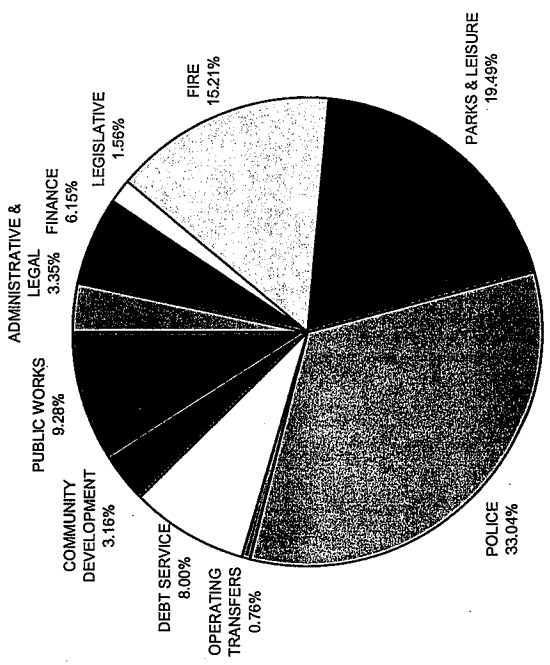
EXPENDITURE STATUS REPORT - GENERAL FUND
FOR THE YEARS ENDED
JUNE 30, 2010 AND JUNE 30, 2009
PRELIMINARY

	2009-2010 AMENDED APPROP	2009-2010 YEAR-TO-DATE EXPEND	% OF APPROP	2008-2009 AMENDED APPROP	2008-2009 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 186,474	\$ 159,410	85.5%	\$ 203,885	\$ 153,111	75.1%
COMMUNITY PROMOTION	196,258	196,127	99.9%	232,240	231,543	99.7%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	244,441	231,177	94.6%	285,461	283,742	99.4%
CITY CLERK	184,876	130,242	70.4%	222,806	173,560	77.9%
HUMAN RESOURCES	219,847	173,992	79.1%	232,345	177,258	76.3%
CITY ATTORNEY	191,115	230,136	120.4%	180,000	167,697	93.2%
FINANCE:						
FINANCE & ACCOUNTING	731,216	673,684	92.1%	716,189	608,682	85.0%
INFORMATION SERVICES	367,730	343,568	93.4%	372,978	353,056	94.7%
ADMINISTRATIVE SERVICES	413,666	387,398	93.6%	413,666	408,875	98.8%
POLICE PROTECTION	7,923,828	7,544,004	95.2%	7,531,699	7,523,779	99.9%
FIRE PROTECTION	3,660,695	3,473,011	94.9%	3,602,801	3,270,317	90.8%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,040	447,523	86.7%	510,060	453,074	88.8%
ECONOMIC DEVELOPMENT	285,606	274,075	96.0%	252,649	221,844	87.8%
PUBLIC WORKS:						
ENGINEERING & BUILDING	960,221	806,211	84.0%	921,702	786,846	85.4%
STREET MAINTENANCE	403,375	387,946	96.2%	388,003	373,000	96.1%
SIGNALS, SIGNING & STRIPING	355,180	323,459	91.1%	339,714	320,712	94.4%
STREET LIGHTING	404,328	480,012	118.7%	450,550	450,595	100.0%
STORM DRAINS	90,017	74,354	82.6%	102,400	80,176	78.3%
PARKING LOTS	47,154	47,651	101.1%	47,142	44,737	94.9%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,768,211	1,605,070	90.8%	1,838,098	1,635,687	89.0%
STREET TREES & PARKWAYS	251,805	173,512	68.9%	256,006	246,624	96.3%
COMMUNITY CENTERS	241,023	231,415	96.0%	244,851	231,874	94.7%
LEISURE SERVICES	236,596	216,483	91.5%	229,575	234,106	102.0%
LEISURE SERVICES - SPECIAL PROG	1,304,682	1,370,904	105.1%	1,175,720	1,242,819	105.7%
SWIMMING POOL	161,643	171,089	105.8%	158,583	154,259	97.3%
LIBRARY OPERATIONS	634,159	619,113	97.6%	615,425	598,174	97.2%
SPECIAL PROJECTS	89,727	63,995	71.3%	50,165	46,652	93.0%
SUB TOTALS	22,069,913	20,835,558	94.4%	21,574,713	20,472,797	94.9%
OPERATING TRANSFERS	95,832	173,210	180.7%	100,532	123,586	122.9%
DEBT SERVICE	1,827,584	1,826,683	100.0%	1,823,504	1,803,971	98.9%
	\$ 23,993,329	\$ 22,835,451	95.2%	\$ 23,498,749	\$ 22,400,354	95.3%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2009
PRELIMINARY**



**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2010
PRELIMINARY**

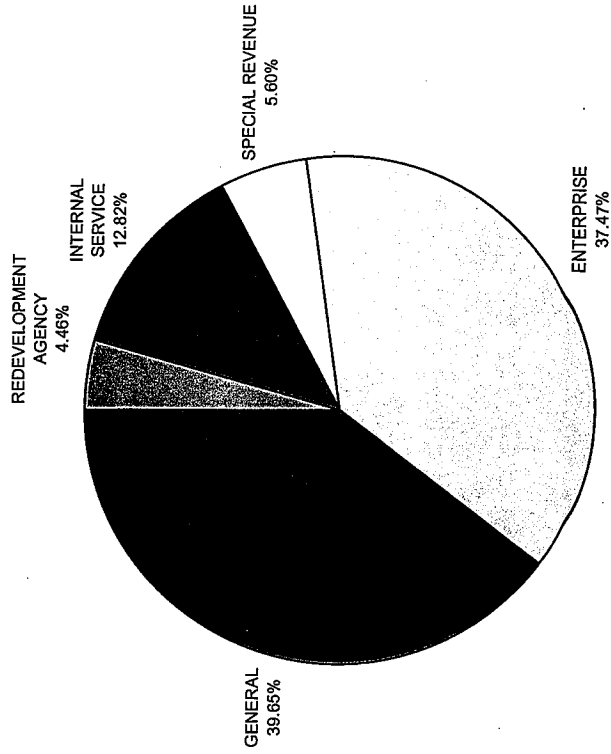


CITY OF PORTERVILLE

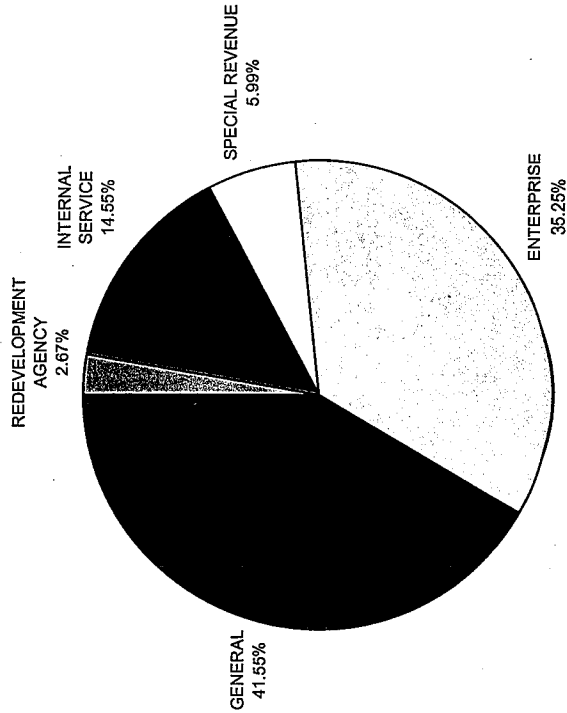
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR THE YEARS ENDED
 JUNE 30, 2010 AND JUNE 30, 2009
 PRELIMINARY

	2009-2010		2009-2010		2008-2009		2008-2009		% OF ACTUAL
	AMENDED APPROP	\$	YEAR-TO-DATE EXPEND	% OF APPROP	AMENDED APPROP	\$	YEAR-TO-DATE EXPEND	% OF ACTUAL	
MEASURE H SALES TAX	2,517,566	\$	2,289,318	90.9%	2,475,091	\$	2,475,091	100.0%	
REDEVELOPMENT AGENCY	1,356,049		1,339,794	98.8%	1,056,076		2,305,200	218.3%	
ZALUD ESTATE	26,208		20,087	76.6%	31,292		30,775	98.3%	
COMMUNITY DEVELOPMENT BLOCK GRANT	481,973		136,239	28.3%	482,841		139,893	29.0%	
TRANSIT	4,052,037		2,130,660	52.6%	2,846,572		2,076,094	72.9%	
SPECIAL SAFETY GRANTS	451,161		398,599	88.3%	166,003		121,510	73.2%	
SEWER OPERATING	5,277,667		4,958,499	94.0%	5,924,539		5,454,267	92.1%	
REFUSE REMOVAL	5,428,038		5,326,215	98.1%	5,409,828		5,514,149	101.9%	
AIRPORT	1,330,358		791,295	59.5%	1,694,933		1,670,491	98.6%	
GOLF COURSE	385,355		372,114	96.6%	375,999		433,095	115.2%	
WATER OPERATING	4,711,578		4,077,827	86.5%	4,436,156		4,169,657	94.0%	
RISK MANAGEMENT	4,423,888		4,926,212	111.4%	3,681,150		4,288,483	116.5%	
EQUIPMENT MAINTENANCE	2,281,434		2,367,930	103.8%	2,316,949		2,331,906	100.6%	
LANDSCAPE MAINTENANCE DISTRICT	215,764		177,333	82.2%	216,020		154,980	71.7%	
TOTALS	\$ 32,939,076	\$	29,312,120	89.0%	\$ 31,113,449	\$	31,165,591	100.2%	

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2009
PRELIMINARY**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2010
PRELIMINARY**



CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - MEASURE H
For the Years Ended June 30, 2010 and June 30, 2009
PRELIMINARY

	FY 2009-10	FY 2008-09
REVENUES	\$ 2,467,729	\$ 2,671,415
EXPENDITURES		
Police Department	1,167,596	1,220,635
Fire Department	774,046	914,645
Library & Literacy	347,676	339,810
Capital Projects	199,271	179,881
TOTAL EXPENDITURES	2,488,588	2,654,972
TRANSFERS FROM OTHER FUNDS	28,990	-
REVENUE OVER/(UNDER) EXPENDITURES	\$ 8,131	\$ 16,444

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Years Ended June 30, 2010 and June 30, 2009
PRELIMINARY

FUND	REVENUES		EXPENSES		TRANSFERS		6/30/2010		6/30/2009	
					IN	(OUT)	NET PROFIT (LOSS)	NET PROFIT (LOSS)		
Zalud Estate	\$	8,536	\$	(20,087)	\$	10,000	\$	(1,551)	\$	(14,106)
Sewer Operating		6,584,192		(4,958,499)		-		1,625,693		680,312
Solid Waste		5,280,538		(5,326,215)		-		(45,677)		(557,792)
Airport		811,640		(791,295)		29,240		49,585		13,510
Golf		276,278		(372,114)		69,000		(26,836)		(51,204)
Water Operating		4,729,394		(4,077,827)		-		651,567		198,037

NOTE: The Transit Fund is not included as it does not contain any retained earnings