

COUNCIL AGENDA: AUGUST 3, 2010

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of June 30, 2010, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENTS: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 15

CITY OF PORTERVILLE
PORTFOLIO SUMMARY AS OF JUNE 30, 2010

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 18,167,328	\$ 18,167,328	0.560%	DAILY	DAILY	1
1006	LOCAL AGENCY INVESTMENT FUND	1,819,867	1,819,867	0.560%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	5,952,409	6,134,606	3.140%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,027,334	8,027,334	2.790%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,700,000	2,700,000	2.850%	12/29/2009	10/27/2020	3,772
3136FJQ79	FEDL NATL MTG ASSN NOTE	1,000,000	1,001,880	3.300%	1/27/2010	1/27/2015	1,672
3136FJ6P1	FEDL NATL MTG ASSN NOTE (STEP-UP)	1,000,000	1,003,130	2.250%	2/24/2010	2/24/2015	1,700
3128X9ZP8	FEDL HOME LN MTG CORP (STEP-UP)	1,000,000	1,003,270	2.500%	2/26/2010	2/26/2015	1,702
3128X92M1	FEDL HOME LN MTG CORP NOTES	1,000,000	1,001,500	3.125%	4/22/2010	4/22/2015	1,757
3136FMLC6	FEDERAL NATL MTG ASSN	1,000,000	1,017,190	3.000%	4/28/2010	4/28/2018	2,859
3136FMUD4	FEDERAL NATL MTG ASSN	1,000,000	1,010,940	2.700%	5/26/2010	5/26/2015	1,791
3133XYKS3	FEDERAL HOME LOAN BANKS	1,000,000	1,005,940	2.875%	6/3/2010	6/3/2015	1,799
3133XU2B8	FEDERAL HOME LOAN BANKS	1,000,000	1,000,630	3.000%	7/9/2009	7/9/2013	1,105
3136FHDK8	FEDERAL NATL MTG ASSN (STEP-UP)	1,000,000	1,010,000	2.375%	3/18/2009	3/18/2014	1,357
3134G1DS0	FEDERAL HOME LOAN MORTG CORP	1,000,000	1,008,830	3.000%	5/26/2010	5/26/2015	1,791
3136FMRJ5	FEDERAL NATL MTG ASSN NOTE	1,000,000	1,007,810	2.500%	5/26/2010	5/26/2015	1,791
36962GX82	GENERAL ELECTRIC CAP CORP NOTES	109,000	110,885	5.720%	2/22/2009	8/22/2011	418
36185AM47	CERTIFICATE OF DEPOSIT	97,000	100,701	3.450%	4/3/2009	4/3/2014	1,373
318926CE0	CERTIFICATE OF DEPOSIT	97,000	97,674	4.000%	6/19/2009	6/19/2014	1,450
1154	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	7/20/2005	7/20/2010	20
1159	CERTIFICATE OF DEPOSIT	99,000	99,000	2.000%	7/17/2009	10/21/2010	113
1165	CERTIFICATE OF DEPOSIT	99,000	99,000	5.750%	6/8/2006	6/8/2011	343
1168	CERTIFICATE OF DEPOSIT	99,000	99,000	6.000%	7/25/2006	7/25/2010	25
1171	CERTIFICATE OF DEPOSIT	99,000	99,000	1.980%	8/24/2009	8/24/2010	55
1172	CERTIFICATE OF DEPOSIT	99,000	99,000	5.870%	8/28/2006	8/28/2011	424
1173	CERTIFICATE OF DEPOSIT	99,000	99,000	1.884%	9/28/2009	9/28/2010	90
1183	CERTIFICATE OF DEPOSIT	99,000	99,000	5.500%	3/7/2007	3/7/2012	616
1184	CERTIFICATE OF DEPOSIT	99,000	99,000	5.400%	5/14/2007	5/14/2012	684
1188	CERTIFICATE OF DEPOSIT	99,000	99,000	5.600%	7/13/2007	7/13/2012	744
1189	CERTIFICATE OF DEPOSIT	99,000	99,000	5.600%	7/16/2007	7/16/2012	747
1191	CERTIFICATE OF DEPOSIT	99,000	99,000	2.040%	8/23/2009	8/23/2010	54
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	5.370%	9/18/2007	9/18/2012	811
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	5.250%	11/5/2007	11/5/2012	859
1196	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	12/11/2007	12/11/2012	895
1197	CERTIFICATE OF DEPOSIT	98,980	98,980	5.140%	12/20/2007	12/20/2012	904
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	1/9/2008	1/9/2013	924
1199	CERTIFICATE OF DEPOSIT	99,000	99,000	4.750%	2/4/2008	2/4/2013	950
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	4.160%	2/26/2008	2/26/2013	972
1201	CERTIFICATE OF DEPOSIT	100,000	100,000	4.250%	2/27/2008	2/27/2013	973
1202	CERTIFICATE OF DEPOSIT	99,000	99,000	4.160%	3/7/2008	3/7/2013	981
1203	CERTIFICATE OF DEPOSIT	99,000	99,000	4.100%	3/26/2008	3/26/2013	1,000
1204	CERTIFICATE OF DEPOSIT	99,000	99,000	4.110%	4/8/2008	4/8/2013	1,013
1205	CERTIFICATE OF DEPOSIT	99,000	99,000	4.150%	4/16/2008	4/16/2013	1,021
1206	CERTIFICATE OF DEPOSIT	99,000	99,000	4.450%	4/22/2008	4/22/2013	1,027
1207	CERTIFICATE OF DEPOSIT	100,000	100,000	4.640%	4/28/2008	4/28/2013	1,033
1208	CERTIFICATE OF DEPOSIT	99,000	99,000	4.250%	5/9/2008	5/9/2013	1,044
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	4.380%	5/16/2008	5/16/2013	1,051
1210	CERTIFICATE OF DEPOSIT	99,000	99,000	4.877%	5/21/2008	5/21/2013	1,056
1211	CERTIFICATE OF DEPOSIT	99,000	99,000	4.660%	6/3/2008	6/3/2013	1,069
1212	CERTIFICATE OF DEPOSIT	99,000	99,000	4.300%	6/26/2008	6/26/2011	361
1214	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	7/16/2008	7/16/2013	1,112
1215	CERTIFICATE OF DEPOSIT	99,000	99,000	4.900%	7/31/2008	7/31/2011	396
1216	CERTIFICATE OF DEPOSIT	99,000	99,000	4.900%	8/8/2008	8/8/2012	770
1217	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	8/18/2008	8/18/2013	1,145
1218	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	8/26/2008	8/26/2013	1,153
1219	CERTIFICATE OF DEPOSIT	100,000	100,000	5.250%	9/15/2008	9/15/2013	1,173
1221	CERTIFICATE OF DEPOSIT	99,000	99,000	4.800%	9/29/2008	9/29/2011	456
1222	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	7/25/2008	7/25/2013	1,121
1223	CERTIFICATE OF DEPOSIT	99,000	99,000	2.850%	10/2/2009	10/9/2012	832
1224	CERTIFICATE OF DEPOSIT	99,000	99,000	5.020%	10/14/2008	10/14/2013	1,202

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1225	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	10/16/2008	10/16/2013	1,204
1227	CERTIFICATE OF DEPOSIT	100,000	100,000	5.170%	10/30/2008	9/30/2013	1,188
1228	CERTIFICATE OF DEPOSIT	99,000	99,000	5.150%	10/30/2008	10/30/2013	1,218
1229	CERTIFICATE OF DEPOSIT	99,000	99,000	5.122%	11/17/2008	11/17/2013	1,236
1230	CERTIFICATE OF DEPOSIT	99,000	99,000	4.890%	12/11/2008	12/11/2013	1,260
1233	CERTIFICATE OF DEPOSIT	250,000	250,000	3.070%	6/16/2009	6/16/2012	717
1234	CERTIFICATE OF DEPOSIT	250,000	250,000	3.070%	6/18/2009	6/18/2012	719
1235	CERTIFICATE OF DEPOSIT	99,000	99,000	3.050%	6/20/2009	6/20/2012	721
1236	CERTIFICATE OF DEPOSIT	99,000	99,000	3.600%	8/14/2009	8/14/2014	1,506
1237	CERTIFICATE OF DEPOSIT	148,000	148,000	3.300%	8/14/2009	8/14/2013	1,141
1238	CERTIFICATE OF DEPOSIT	248,000	248,000	2.970%	8/14/2009	8/14/2012	776
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	3.110%	10/2/2009	10/2/2013	1,190
1240	CERTIFICATE OF DEPOSIT	99,000	99,000	2.250%	10/28/2009	10/28/2011	485
1241	CERTIFICATE OF DEPOSIT	250,000	250,000	3.250%	11/5/2009	11/5/2013	1,224
1242	CERTIFICATE OF DEPOSIT	250,000	250,000	3.050%	11/24/2009	11/25/2013	1,244
1243	CERTIFICATE OF DEPOSIT	99,000	99,000	2.400%	12/12/2009	6/11/2012	712
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	1,658
1245	CERTIFICATE OF DEPOSIT	100,000	100,000	2.720%	1/26/2010	1/26/2013	941
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/16/2010	4/16/2015	1,751
1247	CERTIFICATE OF DEPOSIT	100,000	100,000	2.230%	4/29/2010	4/30/2012	670
1248	CERTIFICATE OF DEPOSIT	100,000	100,000	2.500%	5/4/2010	5/4/2012	674
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	1,738
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	1,744
TOTALS		\$ 55,268,803	\$ 55,528,380				

WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				CURRENT		
6/30/2009	9/30/2009	12/31/2009	3/31/2010	6/30/2010		
2.691%	2.504%	2.325%	2.276%	2.212%	61.458%	672

Comments:

Portfolio holdings as of June 30, 2010, are in compliance with the current Investment Policy. With 61.458% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the third calendar quarter ending September 30, 2010, and will be presented during the November 2, 2010 Council meeting.