Call to Order at 10:35 A.M.
Roll Call: City of Porterville appointee Mrs. Denise Marchant
          County Board of Supervisors appointee Supervisor Mike Ennis
          County Board of Supervisors appointed Mr. John Hess
          Tulare County Office of Education appointee Dr. John Snavely (arrived after roll call)
          Special District (Sierra View Local Health Care District) appointee Mr. Joseph A. Stewart.
Absent: City of Porterville appointee Mr. Steve Tree
        Kern Community College Districts’ appointee Dr. Rosa Carlson

Pledge of Allegiance

PRESENTATIONS
I. Introduction of Oversight Board Members and Successor Agency Staff

Self introductions took place by the Board Members, as well as city staff members, including:

   Community Development Director Brad Dunlap;
   Community Development Director Project Manager Susan Duke;
   Chief Deputy City Clerk Patrice Hildreth;
   City Manager John Lollis (attending as an observer); and
   Finance Director Maria Bemis (attending as an observer).

II. Swearing in of Board Members by City Clerk

Chief Deputy City Clerk Patrice Hildreth administered the oath of office to Oversight Board Members Marchant, Ennis, Hess, Snavely, and Stewart.

ORAL COMMUNICATIONS
• Greg Shelton, inquired whether the Board was to function solely in an oversight capacity, or would it also function in an advisory capacity, making note of the difference between the two.

Thomas Clark, Special Legal Counsel to the City of Porterville acting and serving as Successor Agency to the Porterville Redevelopment Agency, then arrived and was introduced by Mr. Dunlap.
INFORMATIONAL ITEMS

1. Overview of Assembly Bill x1 26 – Dissolution Act

Mr. Clark provided a brief overview of AB x1 26, and engaged the Board with a discussion of the suspension and dissolution of Agency powers; city agreements; the role of the Successor Agency; housing functions; the Oversight Board and its role; the role of the Auditor-Controller; and pending legislation.

2. Overview of the former Porterville Redevelopment Agency Activities

Mr. Dunlap presented an overview of the activities of the former Porterville Redevelopment Agency, which included a discussion on the amended project area and specific projects/properties including: Porterville Hotel, Villa Sienna Family Apartments, Stout Building, the Fourth Street vacant property, the vacant lot north of the Stout Building, and the parking lot located at Fourth Street and Morton Avenue.

In response to comments made by Porterville City Council Member Shelton relative to the Porterville Hotel project, Mayor Irish (who was in attendance as an observer) cautioned Council Member Shelton from commenting, noting three Council Members were present thereby constituting a quorum of the City Council. (Council Member McCracken was also in attendance as an observer.)

SCHEDULED MATTERS

3. Selection of officers for 2012; Designation of Oversight Board Secretary; and Designation of Identified Point of Contact for Department of Finance Review requests

Board Member Marchant nominated Dr. Snavely to serve as Chair. Ballots were then cast as follows:

Board Member Snavely: Mr. Joe Stewart
Board Member Marchant: Dr. John Snavely
Board Member Ennis: Dr. John Snavely
Board Member Hess: Dr. John Snavely
Board Member Stewart: Dr. John Snavely

BOARD ACTION: MOVED by Board Member Stewart, SECONDED by Board Member Ennis, that the Board appoint Dr. John Snavely to serve as Chair of the Oversight Board of the Successor Agency to the Porterville Redevelopment Agency for a one-year term.

AYES: Ennis, Hess, Marchant, Stewart
NOES: None
ABSTAIN: Snavely
ABSENT: Carlson, Tree
Board Member Board Member Ennis nominated Mr. Stewart to serve as Vice Chair. Ballots were then cast as follows:

- Board Member Snavely: Mr. Joe Stewart
- Board Member Marchant: Mr. Joe Stewart
- Board Member Ennis: Mr. Joe Stewart
- Board Member Hess: Mr. Joe Stewart
- Board Member Stewart: Mr. Joe Stewart

**BOARD ACTION:** MOVED by Board Member Ennis, SECONDED by Board Member Hess, that the Board appoint Mr. Joe Stewart to serve as Vice Chair of the Oversight Board of the Successor Agency to the Porterville Redevelopment Agency for a one-year term.

- **AYES:** Ennis, Hess, Marchant, Snavely, Stewart
- **NOES:** None
- **ABSTAIN:** None
- **ABSENT:** Carlson, Tree

**BOARD ACTION:** MOVED by Board Member Stewart, SECONDED by Board Member Ennis that the Board designate the Secretary of the Oversight Board as Chief Deputy City Clerk of the City of Porterville; and designate the Community Development Director of the City of Porterville or designee as the designated point of contact for the California Department of Finance (“DOF”) relating to Oversight Board matters.

- **AYES:** Ennis, Hess, Marchant, Snavely, Stewart
- **NOES:** None
- **ABSTAIN:** None
- **ABSENT:** Carlson, Tree

**BOARD ACTION:** MOVED by Board Member Hess, SECONDED by Board Member Ennis that the Board adopt Oversight Board Resolution No. 2012-01 to include the newly adopted officers and designees.

- **AYES:** Ennis, Hess, Marchant, Snavely, Stewart
- **NOES:** None
- **ABSTAIN:** None
- **ABSENT:** Carlson, Tree

**Documentation:** Resolution 2012-01  
**Disposition:** Approved.

The Oversight Board recessed for ten minutes.
4. Oversight Board Review and Approval of Proposed Successor Agency Administrative Budget and Successor Agency Request to Oversight Board for Authorization to Enter into “Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan”

Mr. Dunlap presented the item. The board discussed the proposed budget, particularly with regard to salaries and administration costs. The Recognized Obligations Schedule (ROPS), Agenda Item No. 5, was also discussed at length with regard to the process, the “waterfall/cascade” of disbursements, and the fiduciary responsibilities of the Board.

Concerns were raised by Board Members as to the complexity of the dissolution process, and need for “redevelopment/successor agency 101” training was discussed.

BOARD ACTION: MOVED by Board Member Hess, SECONDED by Marchant that the Board approve the Successor Agency’s proposed Administrative Budget pursuant to Section 34177(j) of the Dissolution Act; authorize the Successor Agency to enter into an “Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan” (“Costs Reimbursement Agreement”) with the City of Porterville pursuant to Sections 34171(d)(1)(F) and 34178(a) of the Dissolution Act for reimbursement of costs incurred by the City to support Successor Agency operations and obligations consistent with the Administrative Budget proposed to be approved by the Successor Agency; and adopt Oversight Board Resolution No. 2012-03.

AYES: Ennis, Hess, Marchant, Snavely, Stewart
NOES: None
ABSTAIN: None
ABSENT: Carlson, Tree

Documentation: Resolution 2012-03
Disposition: Approved.

5. Review and Approval of:
   a. Recognized Obligations Schedule (ROPS)

Mr. Dunlap presented the item. Mr. Clark requested that based on information he received within the last 24 hours, Item Nos. 9, 12, 14, 15 and 16 be removed from the Recognized Obligation Payment Schedule (ROPS). A discussion ensued as to each of the obligations, and the process moving forward. Staff advised that Item No. 12 pertaining to the Porterville Hotel would be brought back to the Board at the next meeting.

Board Member Stewart voiced concern with his participation absent fully comprehending what was before the Board, and confirmed with staff and Mr. Clark that any material changes to the Board’s actions would be brought back before the Board in a timely fashion.
BOARD ACTION: MOVED by Board Member Ennis, SECONDED by Board Member Marchant that the Board approve the Recognized Obligation Payment Schedule (“ROPS”) adopted by the former Agency provided that should any modifications be required to ROPS by California Department of Finance (“DOF”), the Community Development Director and/or Community Development Project Manager shall be authorized designees for making any augmentation, modification, additions or revisions as may be necessary; and together with New Business Item 3.b adopt Oversight Board Resolution No. 2012-02.

AYES: Ennis, Hess, Marchant, Snavely, Stewart
NOES: None
ABSTAIN: None
ABSENT: Carlson, Tree

Documentation: Resolution 2012-02
Disposition: Approved.

b. Draft Recognized Obligation Payment Schedule (Draft ROPS)

At the Board’s request, this item was continued to the next meeting so as to provide additional time to attend a training session as well as give further review to the Draft ROPS.

Dissolution: Continued.

6. Affirm the Transfer by Operation of Law of the Former Redevelopment Agency’s Housing Assets and Responsibilities and all Rights, Powers, Duties and Obligations along with the encumbered Amounts from the Low and Moderate Income Housing Fund to the Porterville Housing Authority Pursuant to Sections 34176 and 34181

Mr. Dunlap presented the item. A brief discussion ensued as to the housing portion of redevelopment.

BOARD ACTION: MOVED by Board Member Ennis, SECONDED by Board Member Hess that the Board affirm the transfer of the former Agency’s housing assets and responsibilities and all rights, powers, duties and obligations along with the encumbered amounts from the Low and Moderate Income Housing Fund to the Porterville Housing Authority pursuant to Sections 34176 and 34181; and adopt Oversight Board Resolution to affirm the transfer of the former Agency’s housing assets and responsibilities and all rights, powers, duties and obligations along with the encumbered amounts from the Low and Moderate Income Housing Fund to the Porterville Housing Authority pursuant to Sections 34176 and 34181.
AYES: Ennis, Hess, Marchant, Snavely, Stewart
NOES: None
ABSTAIN: None
ABSENT: Carlson, Tree

Documentation: Oversight Board Resolution 2012-04
Disposition: Approved.

7. Scheduling of Future Meetings for the Oversight Board

A training session and next meeting were scheduled as follows:

May 9, 2012, 9:00 A.M. Training Session
May 9, 2012, 10:00 A.M. Board Meeting

CHAIR AND BOARD MEMBERS’ COMMENTS AND SUGGESTIONS
None

ADJOURNMENT
The Board adjourned at 12:20 P.M.

_________________________________
Patrice Hildreth, Board Secretary

_______________________________
John Snavely, Board Chairman