Called to order at 9:30 a.m.

Roll Call: Rosa Carlson  
Mike Ennis  
Denise Marchant  
John Snavely (Chair)  
Joseph A. Stewart (Vice Chair)  
Steve Tree – arrived 9:35 a.m.

Absent: John Hess

Pledge of Allegiance

Project Manager Susan Duke phoned Successor Agency Legal Counsel Vanessa Locklin who attended via teleconference.

ORAL COMMUNICATIONS
None

SCHEDULED MATTERS

1. Oversight Board Minutes of October 2, 2012, and October 10, 2012

Recommendation: That the Oversight Board approve the Minutes of October 2, 2012, and October 10, 2012.

BOARD ACTION: MOVED by Member Marchant, SECONDED by Member Ennis that the Oversight Board approve the Minutes of October 2, 2012, and October 10, 2012.

AYES: Carlos, Ennis, Marchant, Stewart, Snavely
NOES: None
ABSTAIN: None
ABSENT: Hess, Tree

Disposition: Approved.

2. Independent Accountant’s Report on Applying Agreed-Upon Procedures (all other funds of the former Redevelopment Agency other than the Low and Moderate Income Housing Fund)
Recommendation: That the Oversight Board receive the Independent Auditor’s Report on Applying Agreed-Upon Procedures (all other funds of the former Redevelopment Agency other than the Low and Moderate Income Housing Fund) and convene a public comment session to receive testimony and written comments from the Public and the CAC regarding Due Diligence Review, all in accordance with Health & Safety Code Sections 34179.5 and 34179.6.

Project Manager Susan Duke presented the staff report.

The public comment portion was opened at 9:36 a.m., and closed at 9:37 a.m. when no one came forward. Ms. Duke then addressed questions regarding the report and the status of the Porterville Hotel.

BOARD ACTION: MOVED by Member Ennis, SECONDED by Vice Chair Stewart that M.O. 02-120612 the Oversight Board receive the Independent Auditor’s Report on Applying Agreed-Upon Procedures (all other funds of the former Redevelopment Agency other than the Low and Moderate Income Housing Fund).

AYES: Carlos, Ennis, Marchant, Tree, Stewart, Snavely
NOES: None
ABSTAIN: None
ABSENT: Hess

Disposition: Approved.

CHAIR AND BOARD MEMBERS’ COMMENTS AND SUGGESTIONS
- Member Marchant announced that she had tendered her resignation to the Board due to her upcoming retirement.
- Following inquiries from the Board, Legal Counsel Vanessa Locklin advised that Community Development Director Brad Dunlap was eligible to replace Ms. Marchant.
- Members of the Board thanked Ms. Duke and Ms. Marchant for their service, and wished them a happy retirement.

ADJOURNMENT – The Oversight Board adjourned at 9:43 a.m.

Luisa Herrera, Deputy Secretary